

ASE Inc.  
Q1 2009  
Earnings Release

Presented by

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CFO/VP  
Apr. 29, 2009



# Safe Harbor Notice

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# Consolidated Income Statement



## Sequential Comparison

(NT\$ Million except EPS)	Q1 / 2009	%	Q4 / 2008	%	Change
<b>Net Revenues:</b>					
IC Packaging	10,208	76.2%	14,005	76.5%	-27%
Testing	2,768	20.7%	3,830	20.9%	-28%
Others	421	3.1%	476	2.5%	-12%
<b>Total Net Revenues</b>	<b>13,397</b>	<b>100.0%</b>	<b>18,311</b>	<b>100.0%</b>	<b>-27%</b>
<b>Gross Profit</b>	<b>658</b>	<b>4.9%</b>	<b>3,200</b>	<b>17.5%</b>	<b>-79%</b>
<b>Operating Income(Loss)</b>	<b>(1,411)</b>	<b>-10.5%</b>	<b>967</b>	<b>5.3%</b>	<b>-246%</b>
<b>Pretax Income(Loss)</b>	<b>(1,646)</b>	<b>-12.3%</b>	<b>(523)</b>	<b>-2.9%</b>	
<b>Income Tax Benefit(Expense)</b>	<b>50</b>	<b>0.4%</b>	<b>(300)</b>	<b>-1.6%</b>	
<b>Minority Interest</b>	<b>29</b>	<b>0.2%</b>	<b>23</b>	<b>0.1%</b>	<b>26%</b>
<b>Net Income(Loss)</b>	<b>(1,567)</b>	<b>-11.7%</b>	<b>(800)</b>	<b>-4.4%</b>	
<b>EPS<sup>1</sup></b>	<b>(0.30)</b>		<b>(0.15)</b>		
<b>EBITDA</b>	<b>3,354</b>	<b>25.0%</b>	<b>4,988</b>	<b>27.2%</b>	<b>-33%</b>

<sup>1</sup> All EPS figures are based on fully diluted number of shares



# Consolidated Income Statement



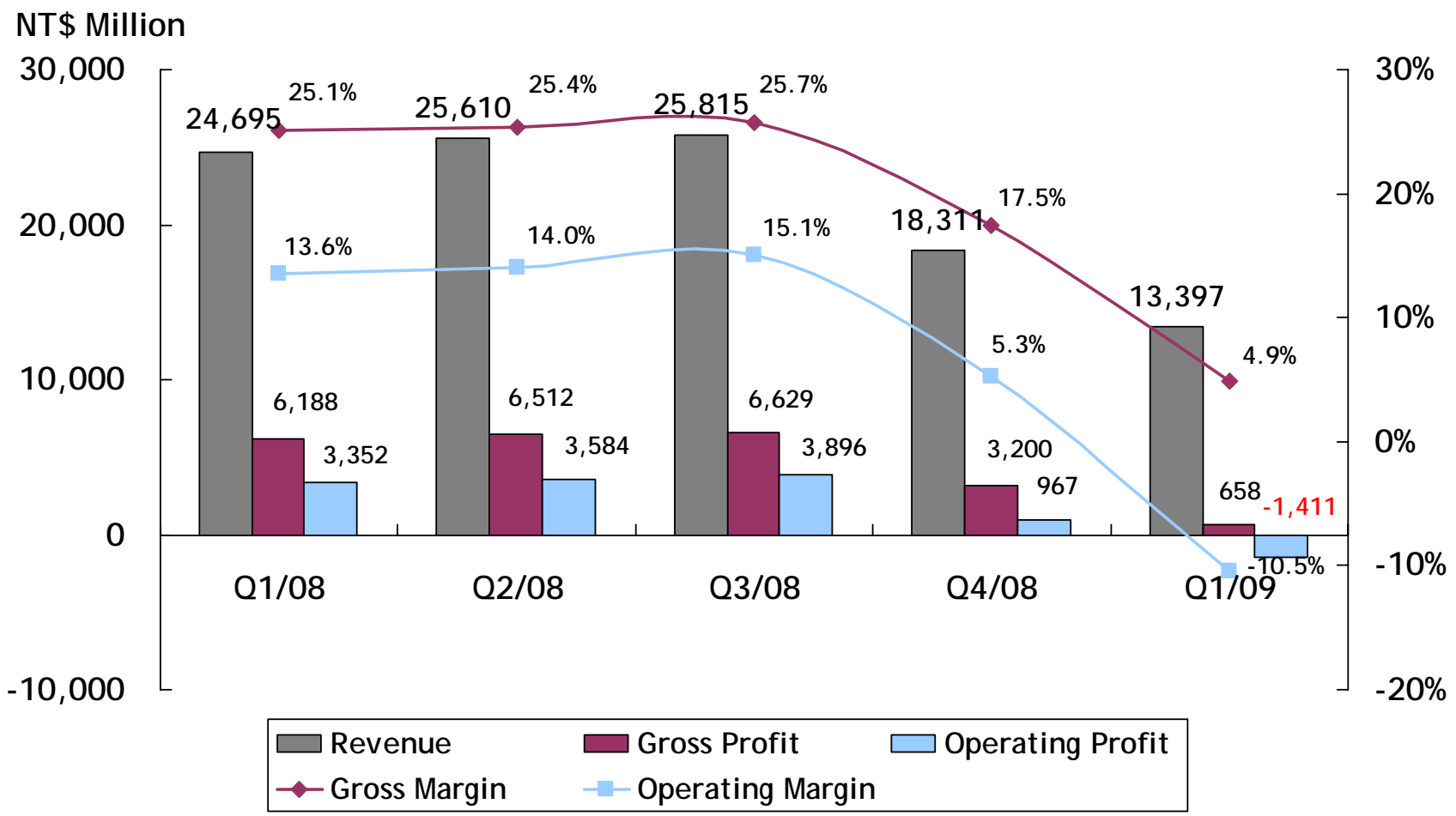
## YoY Comparison

(NT\$ Million except EPS)	Q1 / 2009	%	Q1 / 2008	%	Change
<b>Net Revenues:</b>					
IC Packaging	10,208	76.2%	19,227	77.9%	-47%
Testing	2,768	20.7%	4,895	19.8%	-43%
Others	421	3.1%	573	2.3%	-27%
<b>Total Net Revenues</b>	<b>13,397</b>	<b>100.0%</b>	<b>24,695</b>	<b>100.0%</b>	<b>-46%</b>
Gross Profit	658	4.9%	6,188	25.1%	-89%
Operating Income(Loss)	<b>(1,411)</b>	-10.5%	3,352	13.6%	-142%
Pretax Income(Loss)	<b>(1,646)</b>	-12.3%	3,283	13.3%	-150%
Income Tax Benefit(Expense)	50	0.4%	<b>(412)</b>	-1.7%	
Minority Interest	29	0.2%	<b>(534)</b>	-2.2%	
Net Income(Loss)	<b>(1,567)</b>	-11.7%	2,337	9.5%	-167%
EPS <sup>1</sup>	<b>(0.30)</b>		0.41		
EBITDA	3,354	25.0%	7,694	31.2%	-56%

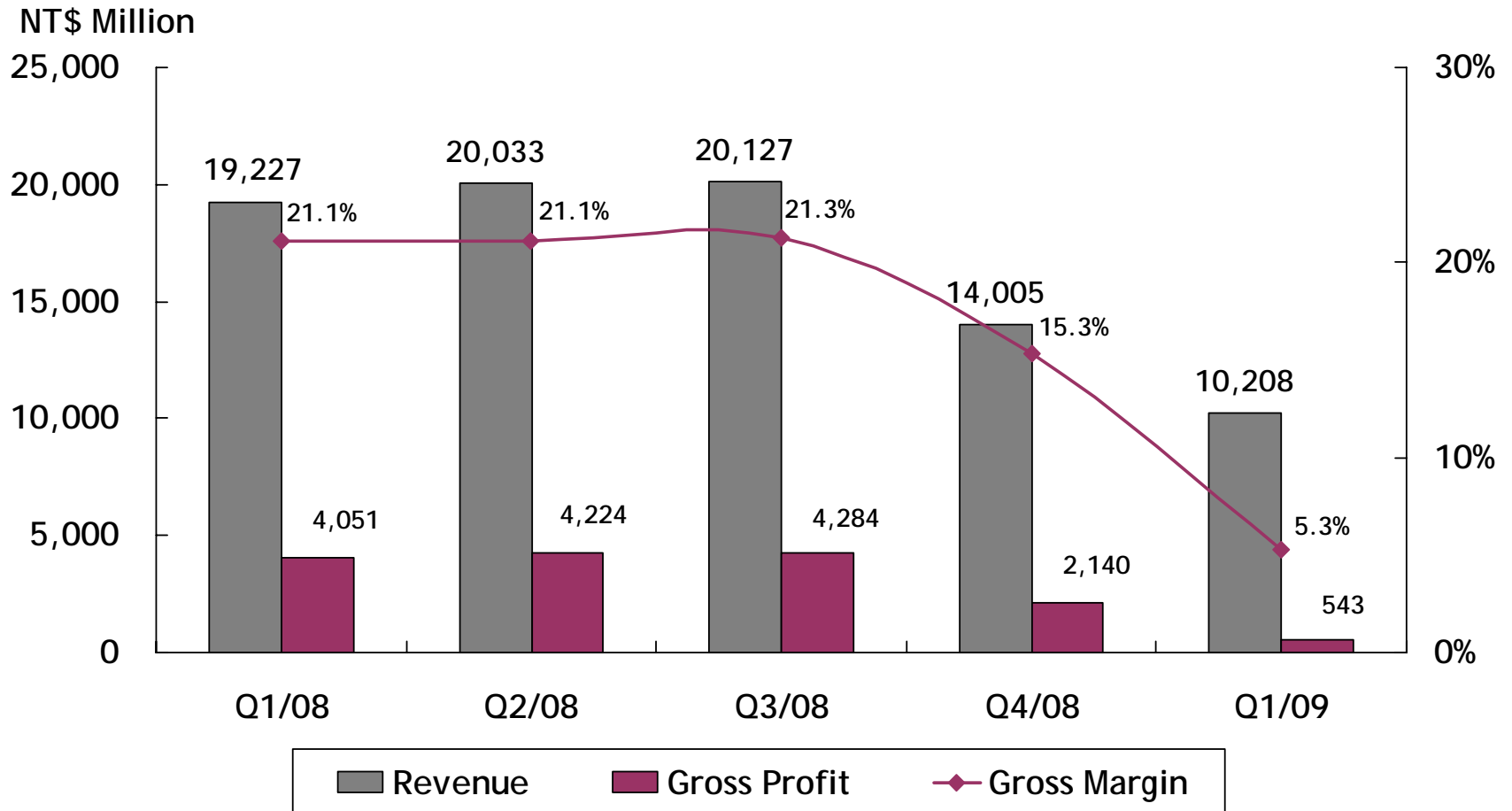
<sup>1</sup> All EPS figures are based on fully diluted number of shares



# Consolidated Revenue & Margin Trend

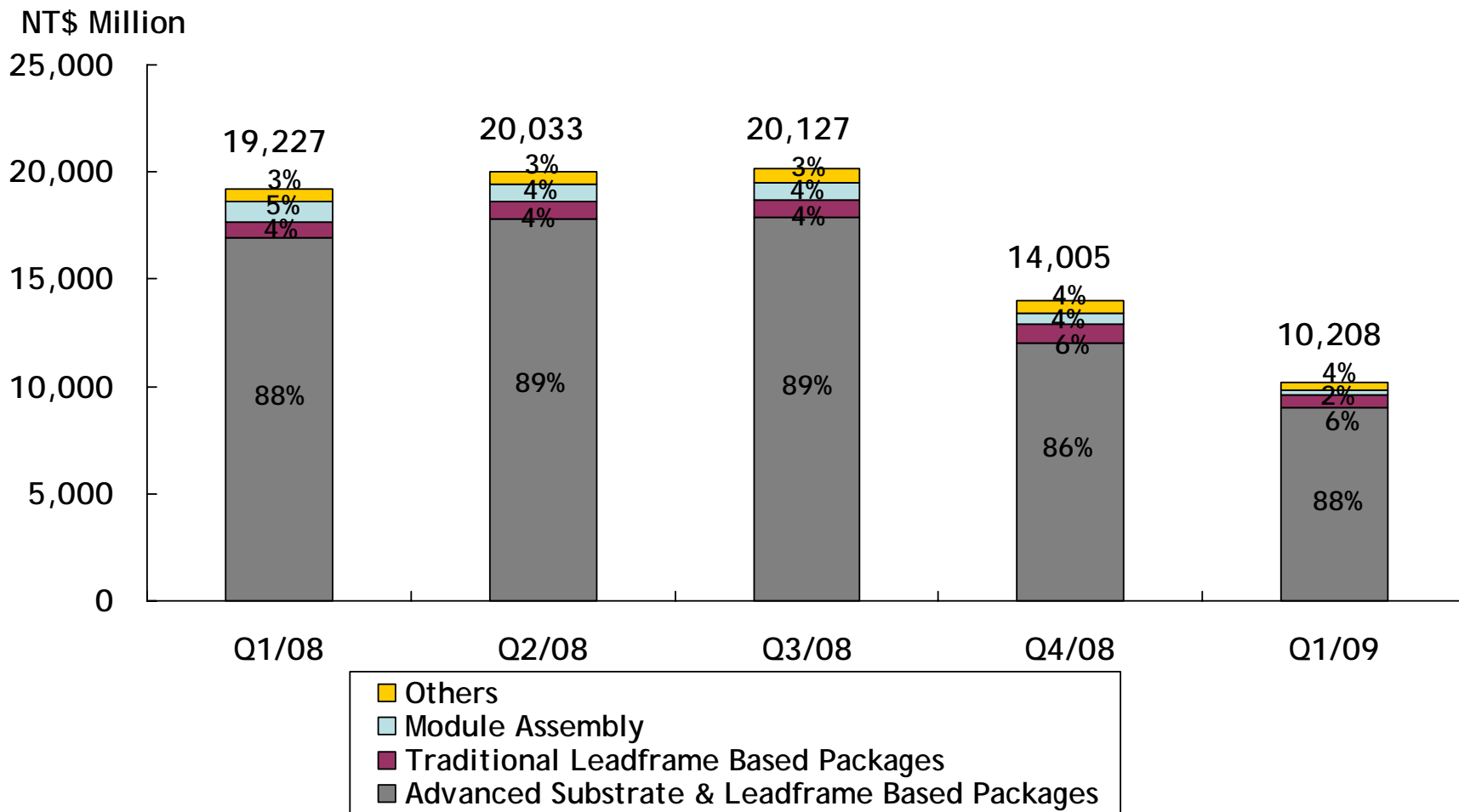


# IC Packaging Operations

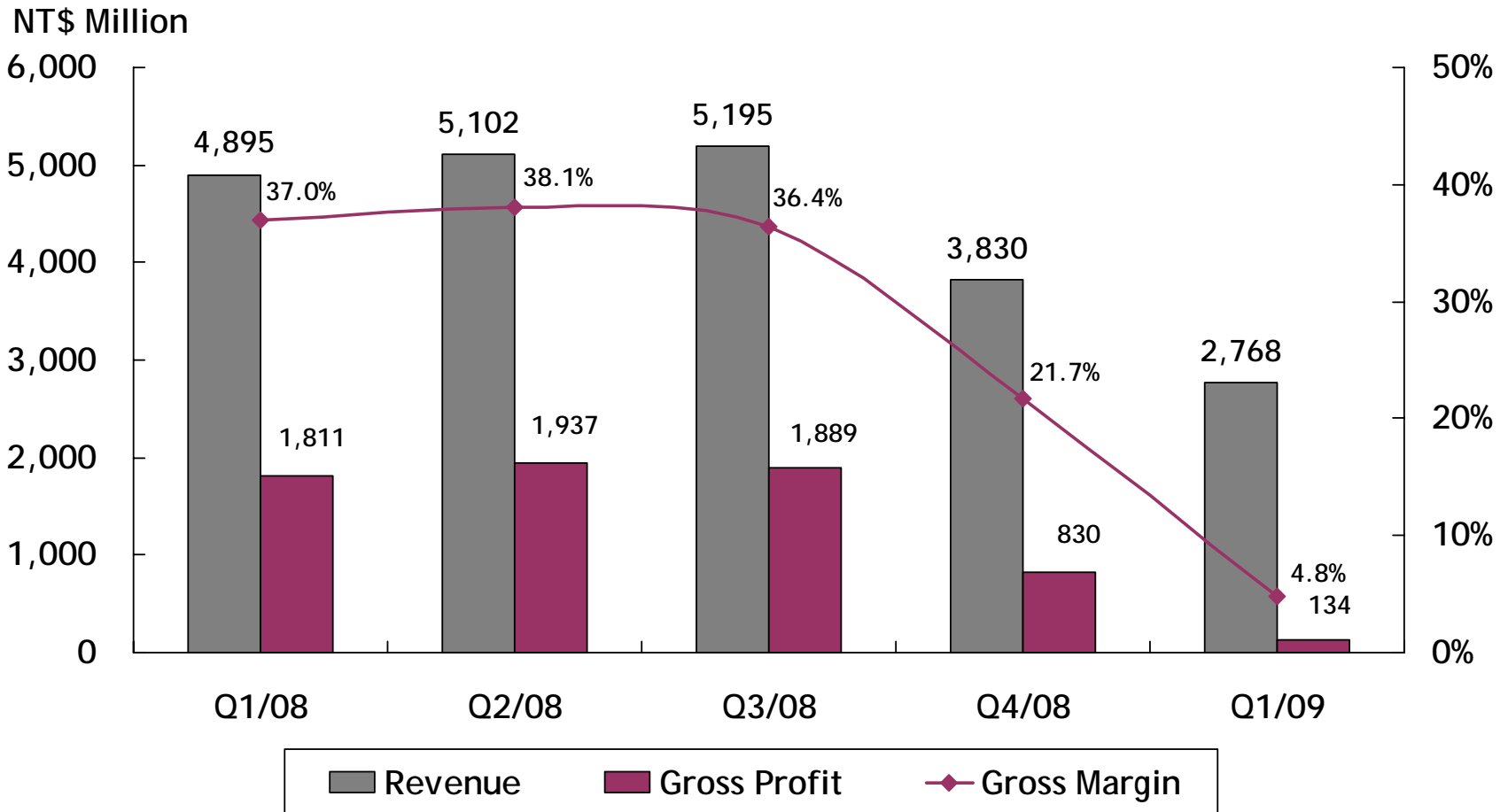


# IC Packaging Operations

## Package Revenue Breakdown



# IC Testing Operations

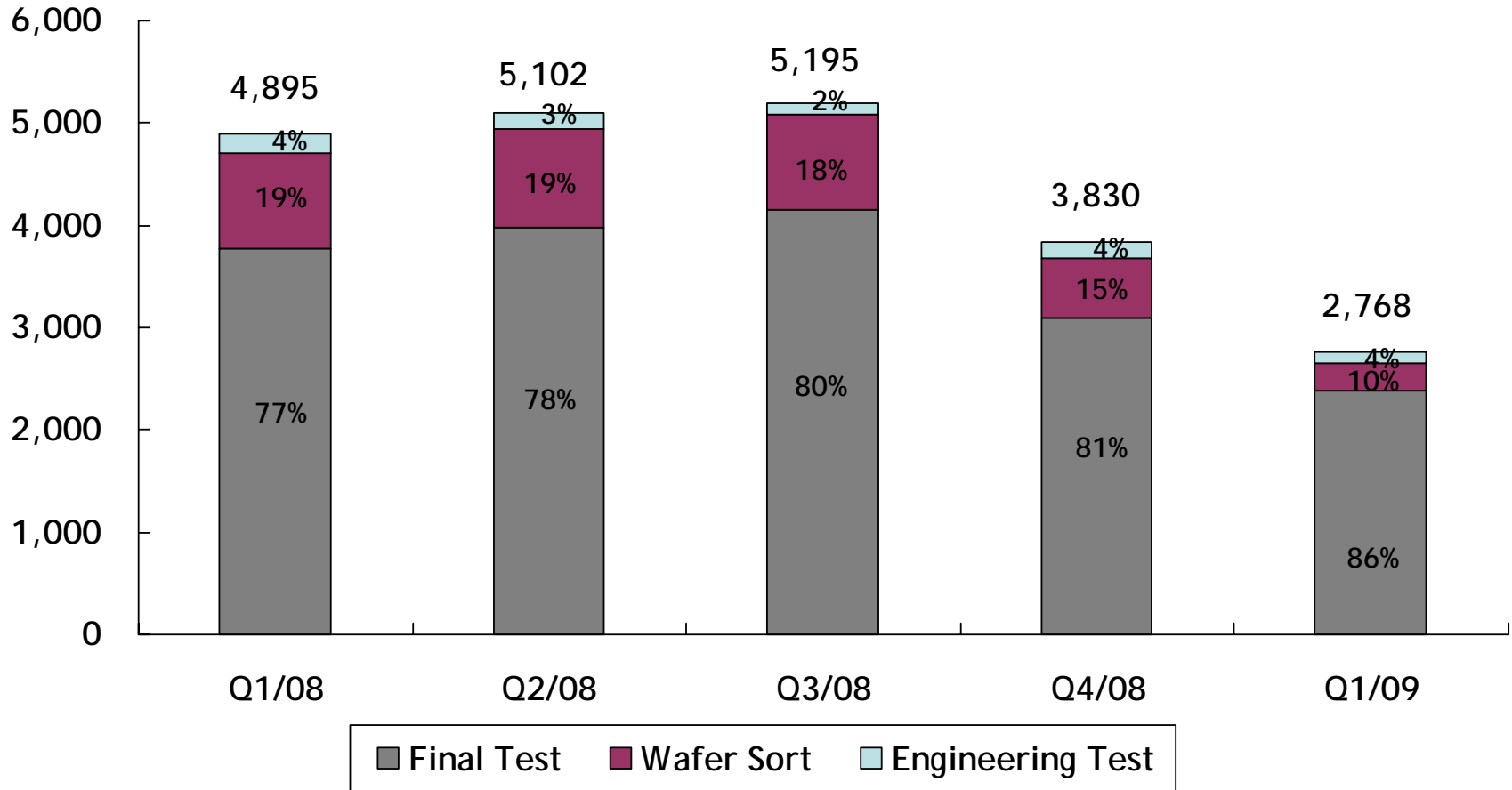




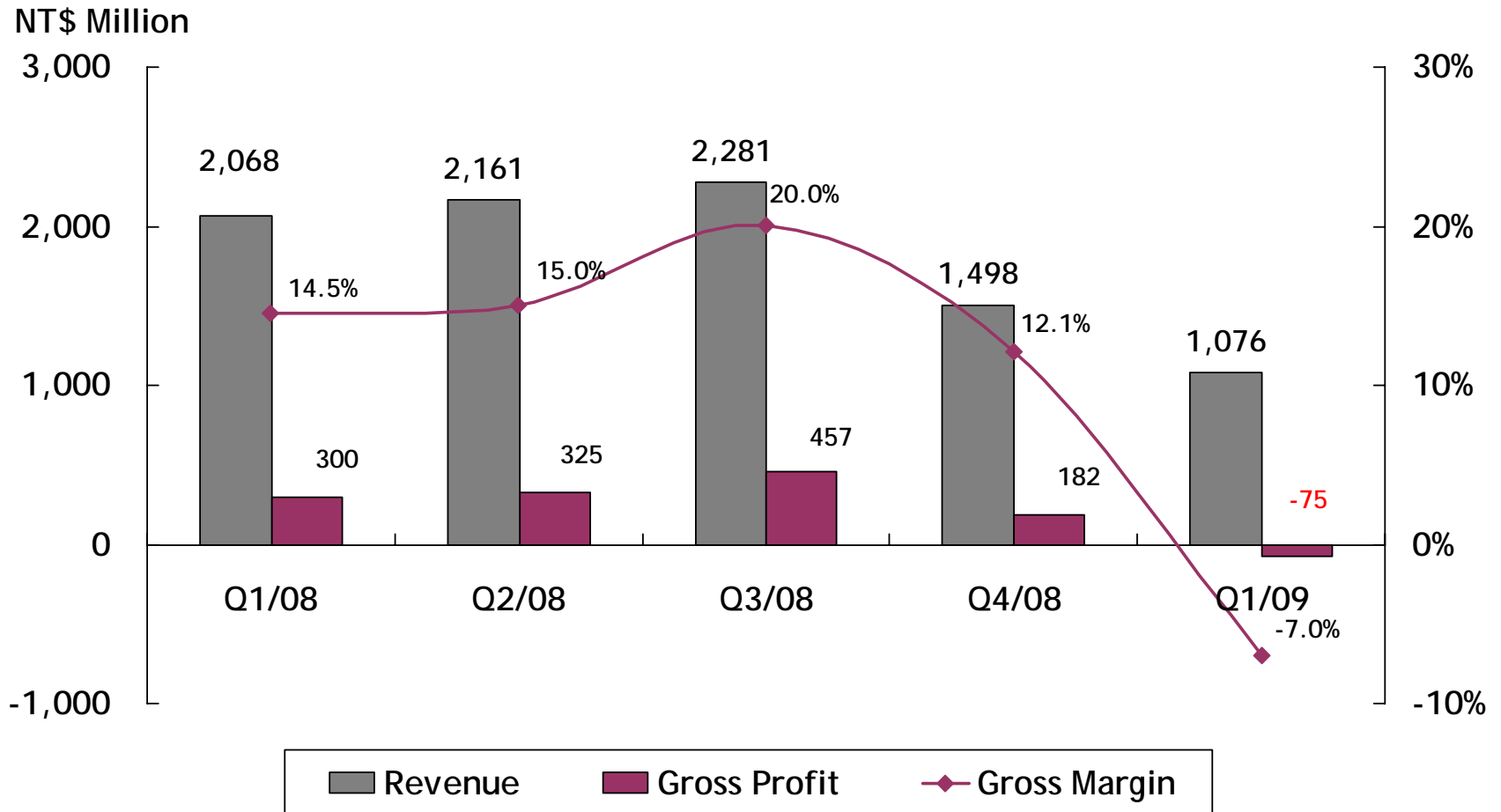
# IC Testing Operations

## Test Revenue Breakdown

NT\$ Million



# Material Operations



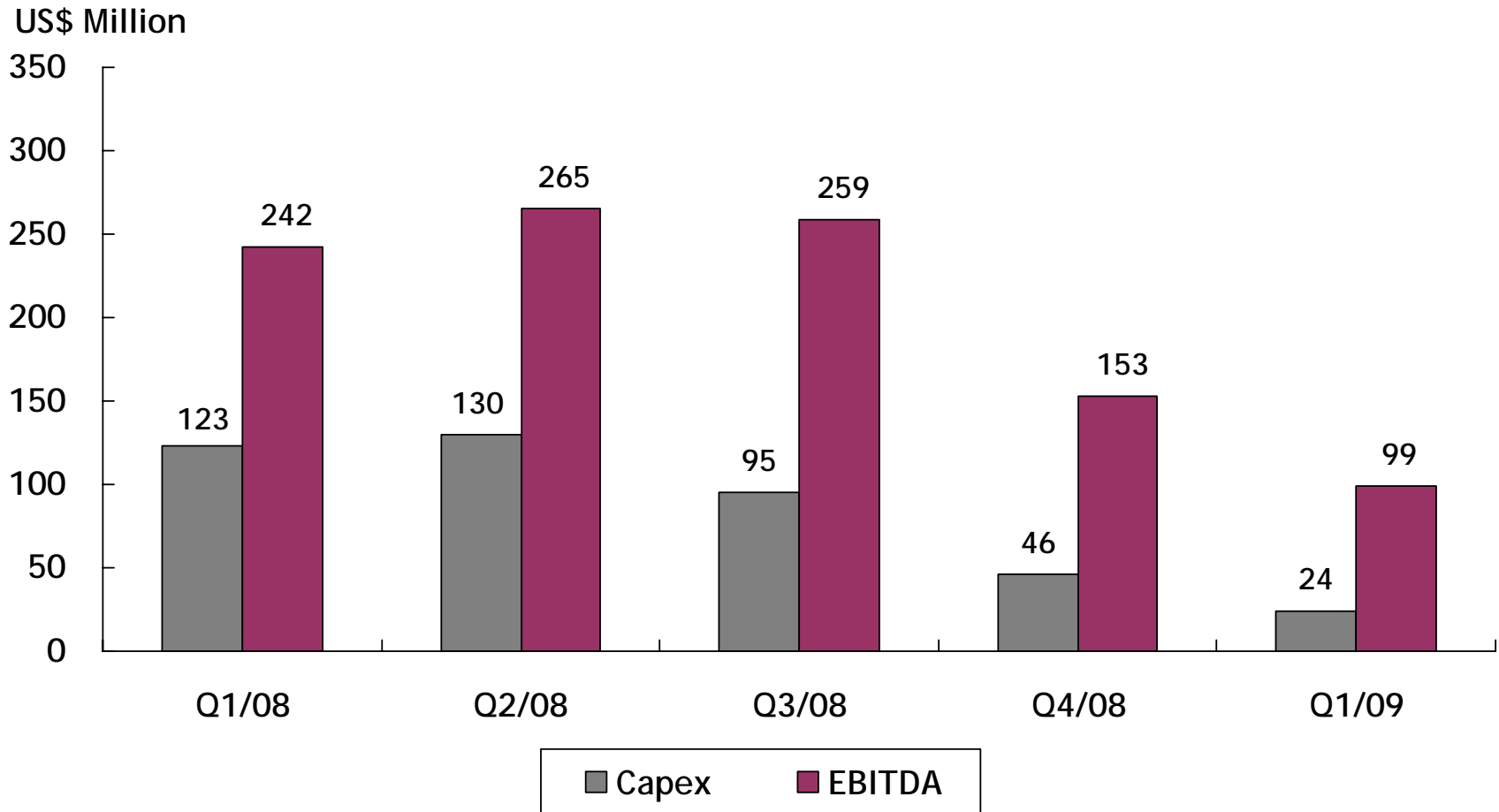
# Selective Balance Sheet Information



(NT\$ Million)	Mar. 31, 2009	Dec. 31, 2008	Change
Cash and Cash Equivalent	26,619	26,139	1.8%
Financial Assets - current	1,131	1,267	-10.7%
Financial Assets - non current	4,540	4,327	4.9%
<b>Total Assets</b>	<b>149,064</b>	<b>152,190</b>	<b>-2.1%</b>
ST Bank Debt - Revolving Credit	7,488	8,779	-14.7%
- Current Portion of LT Debt	2,405	2,694	-10.7%
LT Bank Debt	53,782	49,855	7.9%
LT Bonds Payable	0	1,375	-100.0%
<b>Total Net Worth</b> (Including minority interest)	<b>70,052</b>	<b>71,961</b>	<b>-2.7%</b>
Quarterly EBITDA	3,354	4,988	-32.8%
Current Ratio	2.10	1.83	
Net Debt to Equity	0.51	0.49	



# Capital Expenditure v.s. EBITDA



# Top 10 Customers

Q1 / 2009

ASE Group

BROADCOM

CAMBRIDGE

FREESCALE

IEE

MEDIATEK

NEC

NXP

QUALCOMM

STM

ZORAN

Top 5

Top 10

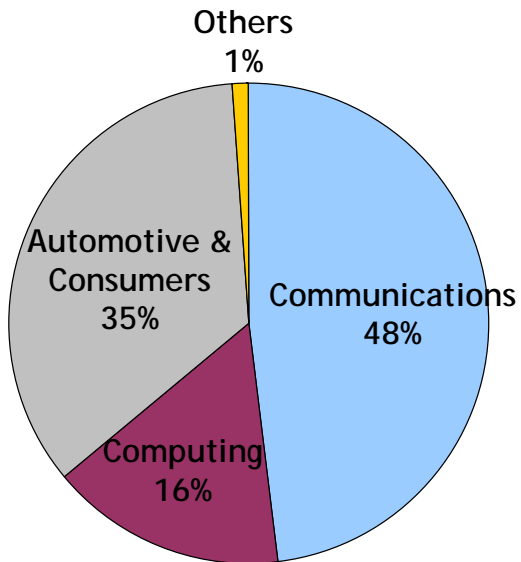
33% of Total Sales

47% of Total Sales

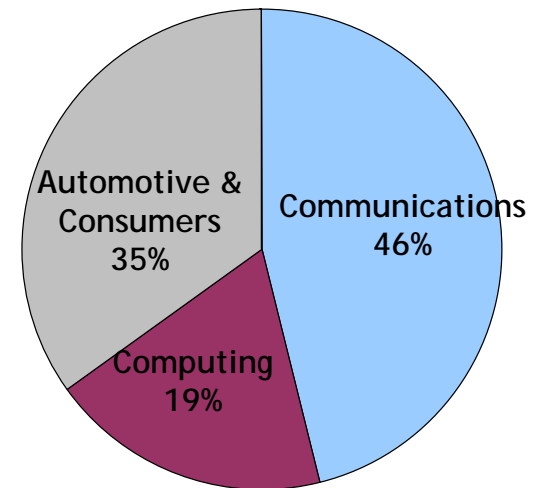


# Market Segment Exposure

Q1 / 2009



Q4 / 2008



For more information regarding ASE Group

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For all inquiries, suggestions and comments

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